

2010 AUG 17

**I MINA'TRENTA NA LIHESLATURAN GUÅHAN**  
**2010 (SECOND) Regular Session**

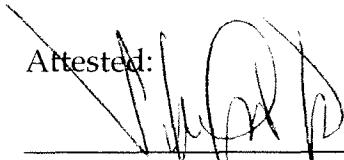
**CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN**

This is to certify that **Bill No. 394-30 (COR)**, "AN ACT TO AMEND §15105 AND TO REPEAL AND REENACT §15107(a)(2) OF CHAPTER 15 OF TITLE 18 OF THE GUAM CODE ANNOTATED, RELATIVE TO LIMITED LIABILITY COMPANIES", was on the 16<sup>th</sup> day of August, 2010, duly and regularly passed.



\_\_\_\_\_  
**Judith T. Won Pat, Ed. D.**  
Speaker

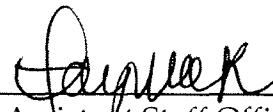
Attested:



\_\_\_\_\_  
**Tina Rose Muña Barnes**  
Legislative Secretary

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This Act was received by *I Maga'lahaen Guåhan* this 17<sup>th</sup> day of Aug., 2010, at 4:40 o'clock P.M.



\_\_\_\_\_  
Assistant Staff Officer  
*Maga'lahaen's Office*

APPROVED:

\_\_\_\_\_  
**FELIX P. CAMACHO**  
*I Maga'lahaen Guåhan*

Date: \_\_\_\_\_

Public Law No. \_\_\_\_\_

***I MINA'TRENTA NA LIHESLATURAN GUÅHAN***  
**2010 (SECOND) Regular Session**

**Bill No. 394-30 (COR)**

As amended on the Floor.

Introduced by:

F. F. Blas, Jr.  
V. A. Ada  
v. c. pangelinan  
F. B. Aguon, Jr.  
T. C. Ada  
E. J.B. Calvo  
B. J.F. Cruz  
J. V. Espaldon  
Judith P. Guthertz, DPA  
T. R. Muña Barnes  
Adolpho B. Palacios, Sr.  
R. J. Respicio  
Telo Taitague  
Ray Tenorio  
Judith T. Won Pat, Ed.D.

**AN ACT TO *AMEND* §15105, AND TO *REPEAL* AND  
*REENACT* §15107(a)(2) OF CHAPTER 15 OF TITLE 18  
OF THE GUAM CODE ANNOTATED, RELATIVE TO  
LIMITED LIABILITY COMPANIES.**

1       **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2       **Section 1.** §15105 of Chapter 15 of Title 18 of the Guam Code Annotated is  
3 hereby *amended* to read as follows:

4               **“§15105. Formation.** One (1) or more persons may form a limited  
5 liability company by executing, acknowledging, and delivering to the

1 Department of Revenue and Taxation articles of organization for such limited  
2 liability company.”

3 **Section 2.** §15107(a)(2) of Chapter 15 of Title 18 of the Guam Code  
4 Annotated is hereby *repealed* and *reenacted* to read as follows:

5 “(2) Unless its articles of organization provide otherwise, the limited  
6 liability company *shall* have perpetual duration and succession in its name for  
7 the period of its duration.”

8 **Section 3. Severability.** *If* any provision of this law or its application to any  
9 person or circumstance is found to be invalid or contrary to law, such invalidity shall  
10 *not* affect other provisions or applications of this law which can be given effect  
11 without the invalid provisions or applications, and to this end the provisions of this  
12 law are severable.